

# Guide to Legacies

Hampshire & Isle of Wight  
Community Foundation

*Enabling  
Communities  
to Flourish*



**HiWCF**  
LOCAL GIVING FOR LOCAL NEEDS

# About us

## *Local giving for local needs*

**We specialise in local and hyper local grant making in Hampshire, Isle of Wight, Portsmouth and Southampton. We fund and support individuals and local organisations working with under-represented communities and groups, particularly communities in low socio-economic areas.**

**Quite simply, we champion local people and services. And when advice, encouragement and funding is needed, we're there to support.**

We have over 20 years' experience managing Charitable Funds on behalf of generous people, businesses and charitable trusts.

Whether people want to give in their lifetime, or with a gift in their Will, we'll provide free, impartial philanthropy advice.

We will provide the insight, sound management, due diligence and administrative support services needed to make charitable giving easy, efficient, tax-efficient and robust.

More than this, we provide donors with an excellent outlet for their philanthropy and the ability to see the impact of their giving without the need to set up their own charitable foundation.

For those who decide to give through us, we'll manage all aspects of their giving on their behalf, in line with their wishes. We expertly direct our donors' giving for maximum impact so they can simply enjoy the rewards of giving back, knowing their generous gifts are being used well.

“

Through my involvement with small charities and now working closely with HIWCF, I get to see ordinary people doing extraordinary things for their community. When I see the desperate news headlines, I remember that on a local level so much good is being done, and I love that HIWCF enables groups to continue offering such meaningful and vital support.

Amelia Riviere  
Chair of HIWCF Trustees



# Understanding local need

## *Enabling communities to flourish*

**Eighty-one areas in Hampshire and the Isle of Wight fall into the 20% most deprived areas in the country.**

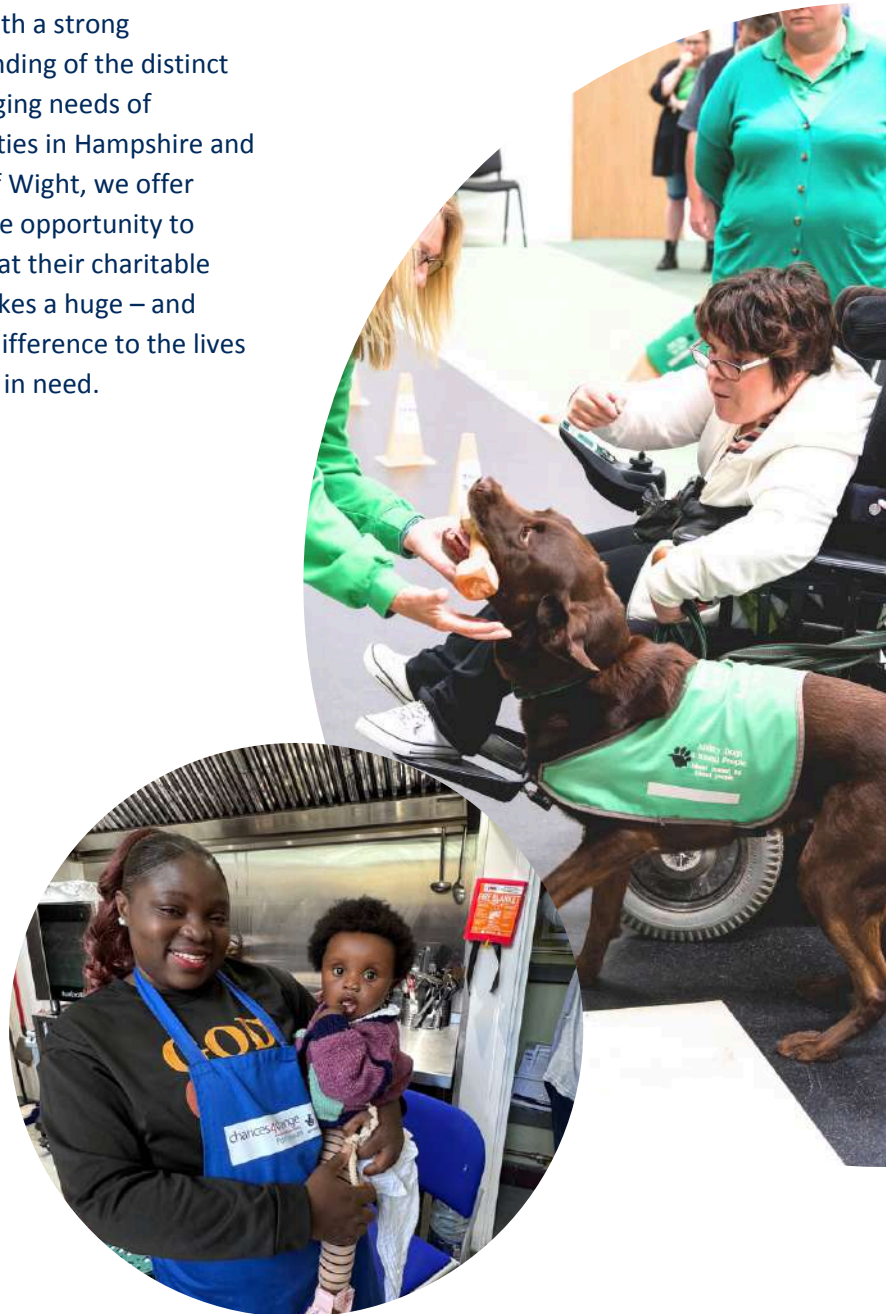
**Southampton and Portsmouth have the highest levels of deprivation, with the Charles Dickens ward in Portsmouth identified as one of the most deprived areas in the whole country.**

**Escaping low income, social exclusion and experiences of deprivation can also be more difficult for those in rural areas where people can struggle to access the support services they may need.**

Recent data from Hampshire Health and Wellbeing Board showed that living in a deprived area can affect a person's life in several ways, including life expectancy, academic results and future work development.

It was found that life expectancy varies by up to 11 years between the most and least deprived areas in Hampshire and the Isle of Wight.

That's why our support is crucial. As a locally based grant maker, with a strong understanding of the distinct and changing needs of communities in Hampshire and the Isle of Wight, we offer donors the opportunity to ensure that their charitable giving makes a huge – and ongoing difference to the lives of people in need.



# Leaving a gift in your Will

## *A meaningful legacy*

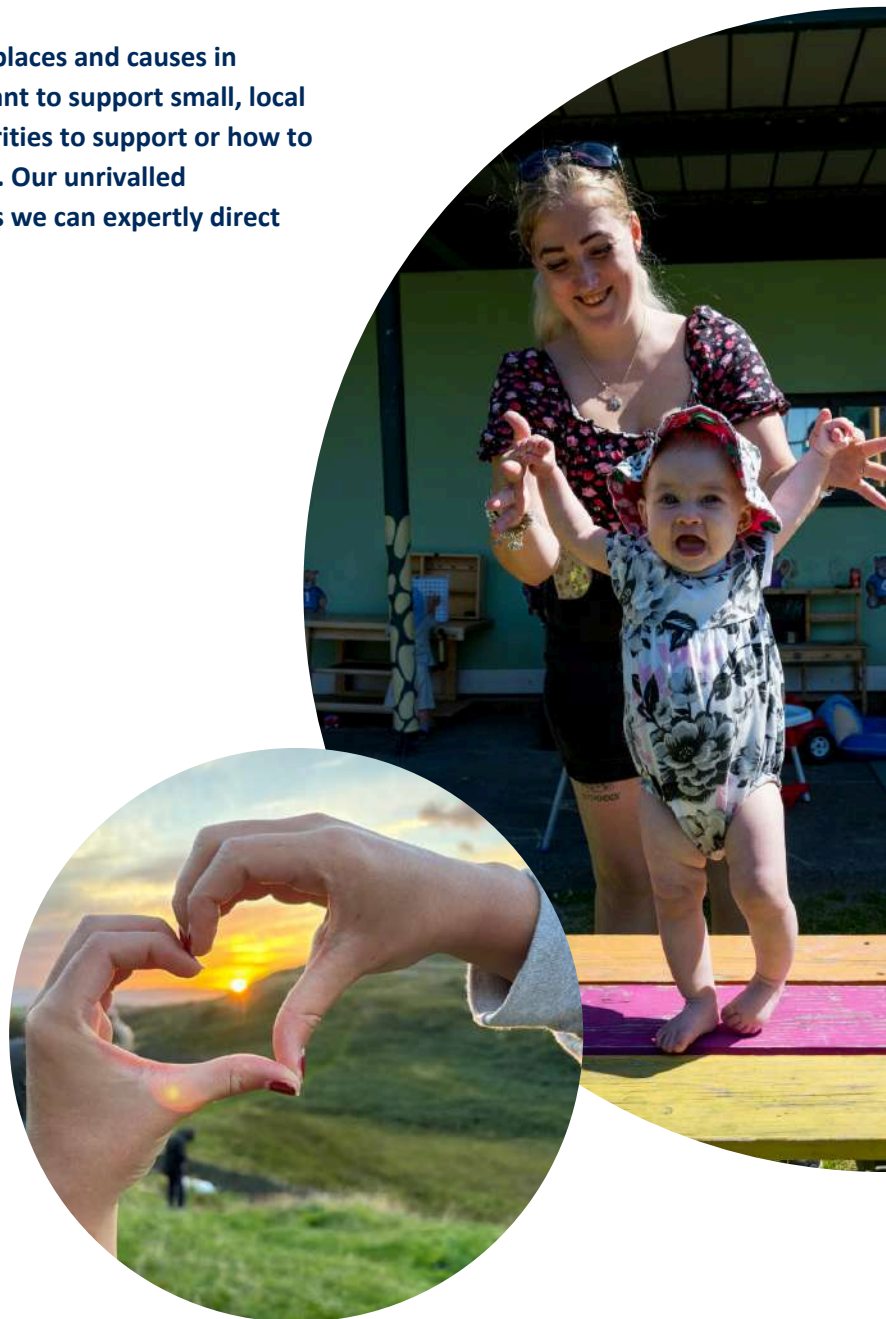
If you're considering leaving a gift in your Will to Hampshire & Isle of Wight Community Foundation, or supporting someone who is, thank you.

It's a wonderful way to make a lasting impact on places and causes in Hampshire and the Isle of Wight. Many people want to support small, local charities but it can be difficult to know which charities to support or how to best make a difference. That's where we can help. Our unrivalled knowledge of local charities and local need means we can expertly direct future gifts to make the most impact possible.

## Give an unrestricted legacy gift and make a bigger impact with others

By naming HIWCF as a beneficiary in a Will with an unrestricted legacy will mean the gift can be used to support a diverse range of causes across the area and be directed wherever the need is greatest at the time.

The gift will join with other donations and, together, it will make a bigger impact. Donations of any size can be added to our flagship grant programmes and will help provide long-term, reliable funding for our communities.



## Create a named fund

Some donors have a specific vision of how they would like their legacy to make a difference. This might be supporting the town they grew up in, supporting a particular kind of cause such as mental health in young people, or maybe two or three causes that matter to them.

Setting up an Endowment Fund with HIWCF gives people the ability to tailor how they'd like the funds to be used. They can give the Fund a name that is personal to them, like a family name or meaningful place - a wonderful way for the legacy to be remembered. A family member or friend can also be nominated as representative, and we'll keep them updated, or involve them in the Fund in the future.

### Setting up an Endowment Fund

When creating an Endowment Fund, the donation is professionally invested using one of our two well known investment firms. We make grants using a small portion of the fund every year, in line with their wishes. Ultimately, the Fund will award more in grants than the original donation and it will support Hampshire and the Isle of Wight for generations to come.

We'd always recommend meeting with us to create an Endowment Fund. This is so we can ensure any restrictions on the gift aren't too narrow and we will be able to carry out the person's wishes in perpetuity.

### Memorial Funds

Funds can also be Memorial Funds with a specific focus to remember a loved one.

This type of fund can be set up in a matter of days and clients can raise funds for depositing and holding in the fund.



## What type of gift can be left in a Will?

- Residuary legacy: People can gift the balance of their estate, or a percentage of this, after all the debts, expenses and other legacies have been paid. This allows the value of the gift to stay in proportion to the size of the estate as it changes over time.
- Pecuniary legacy: A fixed sum of money which is made explicit at the time of writing a Will.
- Specific legacy: A gift of goods which is made explicit at the time of writing a Will, for example property or shares. A property, for example, will usually be sold by the executors of your estate on behalf of HIWCF, and the funds used to make the charitable gift.

## Legacy gifts and inheritance tax

- Charitable gifts are exempt from Inheritance Tax. That means a gift to HIWCF in a Will would be free of tax and deducted from the estate before the tax is calculated.
- Anyone leaving at least 10% of their estate in their Will to charity benefits from an inheritance tax reduction from 40% to 36%.
- The HMRC website provides an [online calculator](#) to help you establish whether a charitable legacy will meet the qualifying criteria.

The rules are complex, so we would always recommend speaking to a qualified solicitor or tax adviser for expert advice when writing or updating a Will.

### *Making sure that wishes are clear*

If you are leaving a gift in your Will, we strongly advise making sure your wishes are clear. We can provide wording for Wills and Letters of Wishes on request, but we always recommend speaking to a solicitor about making or updating your Will.

### *Speak to our team*

Our friendly team can provide high quality, impartial advice on charitable giving and guide your clients to the best way to make a difference.

# MAKING A LASTING DIFFERENCE

## *The Charles Burnett Memorial Fund*

**Charles Burnett (1956-2018)** lived near Lymington in Hampshire and was well known locally as the land-speed record holder for a steam-powered car, which he had developed at his house along with a team of engineers.

The Charles Burnett Memorial Fund was established by his family to assist charitable projects and resources across the area where he lived. In his lifetime, Charles supported many worthwhile causes and this Fund continues his legacy, keeping his memory alive.

The Fund launched in 2020 offering grants from £1,000 to £25,000 to not for profits based in Hampshire and the Isle of Wight.

Charles was a generous philanthropist, supporting many local charities in his lifetime and he had a particular passion for the environment, animal welfare, education, history, medical advancement and technology. The £1 million Memorial Fund supports key sectors and areas of interest to Charles.

**From impossible to 'I'm possible'**



“

**I had hit rock bottom and my confidence was at an all-time low because of endless job rejections and blows to my self-esteem. Positive Path has transformed my life and for that I'm eternally grateful.**

**Josh  
Positive Path Foundation**

## **Positive Path Foundation**

*Supporting employability & skills*

Josh is autistic and had long-term struggles with employment and life in general, leaving him unemployed, and feeling anxious and defeated.

Funding from the Charles Burnett Memorial Fund enabled Josh to join an Employability Scheme offered by Positive Path Foundation and Minstead Trust. With new found confidence, Josh landed a theatre job and now has an exciting future full of possibilities.

# Get in touch

Hampshire & Isle of Wight Community Foundation is one of 47 Community Foundations in the UK. Community Foundations collaborate with private philanthropists, charitable trusts, businesses and the public sector to provide a permanent, flexible and growing source of local charitable funding.

If you're thinking of leaving a gift in your Will, or you are advising someone who is, we'd be very pleased to meet with you to offer free, impartial advice on the best way to achieve this.

We're always happy to visit people in their home or meet together with a solicitor.

**Contact our Philanthropy Team:**  
[philanthropy@hiwcf.com](mailto:philanthropy@hiwcf.com)



*Jacqui Scott*

CEO

Tel: 01962 798696 or Mob: 07823 600900

Email: [ceo@hiwcf.com](mailto:ceo@hiwcf.com)



[www.hiwcf.org.uk](http://www.hiwcf.org.uk)



[info@hiwcf.com](mailto:info@hiwcf.com)



01962 798 700

Hampshire & Isle of Wight Community Foundation, Lake House, 2 Port Way, Port Solent, Portsmouth PO6 4TY  
| Registered charity 1100417 | Company limited by guarantee 4534462

**HiWCF**  
LOCAL GIVING FOR LOCAL NEEDS